

## **Securities Regulations (Shelf Registration of Securities) 5765-2005**

By virtue of my authority under section 23A(g)(2) of the Securities Law, 5728-1968 (hereafter the Law), in accordance with a proposal of the ISA and with the approval of the Finance Committee of the Knesset, I enact the following regulations:

### **Definitions:**

1. In these regulations -

"Immediate Report" – as formulated under paragraph 36 of the Law;

"Shelf Registration Report" - formulated under paragraph 23A(f) of the Law;

"Trade Hour" – an hour during which active trade takes place on the stock exchange

### **Notice regarding shelf registration:**

2. A corporation offering securities to the public according to a shelf prospectus that at the time of publication did not stipulate the time period for submitting orders, shall submit a Shelf Registration to the ISA as stated under regulation 3.

### **Publication and submission:**

3. Shelf Registration Report shall be submitted not later than 5 trading hours prior to the time period for submitting orders and it shall be regarded as published from the time of submission.

### **Shelf Registration Report:**

4. Shelf Registration Report shall include any change or innovation that occurred regarding any matter which has to be described in a shelf prospectus, the offeror may include them by way of reference; also it should include the following details relevant to the offer:

- (1) Securities offered and percentage of voting rights they carry and from the issued and repaid capital as well as fully diluted;
- (2) Amount of securities offered;
- (3) Interest rate and index rate terms that offered securities will bear;
- (4) Date of realization or conversion of the offered securities;
- (5) Price of securities and conditions of payment
- (6) Period of submitting orders

### **Effective Date:**

5. Effective date of these Regulations is 30 day from the date of publishing or 30 days from the date of publishing of Securities Regulations (Details Structure and Form of a Prospectus) 2005, the latest of the two.

September 15, 2005

Ehud Olmert  
Acting Minister of Finance