



**‘Handwritten signature’** — a signature in handwriting on a paper document;

**"Issuer"** – within the meaning thereof under Securities Regulations (Underwriting), 5754-1993

**‘Reporting form’** — an electronic form that is used for the purpose of electronic reporting to the ISA, as it appears, on the reporting date, on the reporting site or the distribution site as an appendix to the Electronic Reporting Rules;

**‘Electronic Reporting Rules’** — rules for registration, signature, reporting and distribution through MAGNA which the ISA has published under section 44E of the Law;

**‘Signature approver’** — within the meaning thereof in section 44D( b) of the Law;

**‘MAGNA’<sup>2</sup> (Electronic Fair Disclosure System)** — the ISA’s computer system that is used for receiving and distributing reports of reporting entities;

**‘Authorized electronic signatory’** — a person, who holds the office of a senior corporate officer, who was appointed by a reporting entity, in accordance with the provisions of Chapter 3, to act as the person it has authorized for electronic reporting to the ISA;

**‘Computer of a reporter’** — a computer that is used by an authorized electronic signatory for the purpose of downloading reporting forms from the reporting site and carrying out electronic reporting to the ISA, and which complies with the hardware and software requirements as determined in the Electronic Reporting Rules, including a connection to the internet network;

**‘Fund manager,’ ‘fund trustee’ and ‘fund liquidator’** — according to the meaning thereof in the Joint Investment Law;

**‘Document’** — *With regard to a reporting corporation, trustee of certificates of indebtedness and underwriter* — a draft prospectus, a prospectus whose publication has been permitted, a registration document and every report, opinion or approval included therein, and also every report, notice and any other document, except for an accompanying page, that must be filed with the ISA or with the Stock Exchange under the Law;

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<sup>2</sup> MAGNA is an acronym of the Hebrew expression (אלקטרונית נאות גילוי מערכת) which means Electronic Fair Disclosure System.

***With regard to a fund manager, fund trustee and fund liquidator*** — a draft prospectus, a prospectus whose publication has been permitted, and every report, opinion or approval included therein, and also any report, information, notice and any other document, except for an accompanying page, that must be filed with the ISA or with the Stock Exchange under the Joint Investment Law Trust Law 5754-1994;

***With regard to a licensed corporation*** — a report, notice and any other document that it is liable to file with the ISA or with the Stock Exchange under Section 27 of the Regulation of Investment Advice, Investment Marketing and Investment Portfolio Management Law, 5755-1995 , and also an application under section 10( b) of the aforesaid law;

**‘Trustee of certificates of indebtedness’** — within the meaning thereof in Chapter 5A of the Law;

**‘Senior corporate officer’** — within the meaning thereof under the Securities (Periodic and Immediate Reports) Regulations, 5730- 1970, including a secretary of the reporting entity, and a legal adviser of the reporting entity;

**‘Fund’** — within the meaning thereof under the Joint Investment Law;

**‘Reporting corporation’** — including a corporation that reports under Chapter 5C of the Law;

**‘Licensed corporation’** — within the meaning thereof under the Regulation Law;

**‘Ratifier of Signature Regulations’** — the Securities (Ratifier of Signature) Regulations, 5763- 2003 Securities (Electronic Signature and Reporting) Regulations, 5763- 2003

## **Chapter 2: Approval and Signature on Reports**

### **Electronic signature on document**

[Amended: 5765(2)]

2. (a) A person whose signature is required on a document filed with the ISA shall authorize an authorized electronic signatory of the reporting entity to sign on his behalf and to report electronically to the ISA, by attaching the approved electronic signature of the authorized electronic signatory; if the signature of more than one person is required on that document, all the persons whose signature is required shall authorize, with the aforesaid authorization, only one authorized electronic signatory of the reporting entity; such authorization shall be signed by hand by everyone whose

signature on the document is required under any law, stating his name and position in the reporting entity or any other connection that he has with the reporting entity, and he shall attach thereto, as an integral part thereof, the text of the document with regard to which the authorization was given.

- (b) If the authorized electronic signatory was authorized to sign personally on the document as sole signatory on behalf of the reporting entity under the provisions of any law, he shall sign the document by attaching his authorized electronic signature and shall report electronically to the ISA.
- (c) Sub-regulation (a) shall not apply with regard to the following documents:
  - (1) Report of an auditor, regarding financial statements of the reporting corporation, to the shareholders and a review of the accountant of the reporting corporation about interim financial statements;
  - (2) Report of an auditor or a review of an accountant regarding financial statements attached to the financial statements of the reporting corporation;
  - (3) Report of an auditor or a review of an accountant, pertaining to financial statements, attached to a transaction report under the Securities (Transactions between Listed Company and Controlling Shareholder therein) Regulations, 5761- 2001; or to an offer report under the Securities (Private Offering of Securities in a Listed Company) Regulations, 5760-2001;
  - (4) Report of an auditor pertaining to the annual report of an underwriter, and also a review of an accountant on the interim reports of the underwriter in accordance with the Securities (Underwriting) Regulations, 5753- 1993;
  - (5) A confirmation of an accountant of the issuer, which is attached to a notice about an intention to publish a prospectus under section 12( d)( 4) of the Law, confirming the existence of what is stated in section 12( d)( 4) of the Law.
  - (6) A report of an accountant on financial statements of a fund;
  - (7) A certificate of an accountant under regulation 10(d) of the Joint Investment Trust (Equity and Insurance of Fund Manager and Trustee and Qualifications of Directors and Members of the Investment Committee) Regulations, 5756- 1995;
  - (8) A report of an auditing accountant that is attached to the report of a licensed corporation under regulation 8(f) and (g) of the Regulation of Investment Advice, Investment Marketing and Investment Portfolio Management Regulations (Equity and Insurance), 5760- 2000.





































