Extension for the Publication of the 2019 Periodic Report

Pursuant to the announcement by the Israel Securities Authority on March 8, 2020 regarding the implications of the Corona virus epidemic for the business activity of reporting corporations, and against the background of the Government of Israel’s directives issued on March 14, 2020 concerning the Corona virus epidemic and based on the power provided by paragraph 36(h) of the Securities Law, 5728 – 1968 (herein: the Securities Law), the Israel Securities Authority is declaring as follows:

1. Under the present exceptional circumstances, the date by which reporting corporations will be required to submit the periodic report for 2019 is extended for 30 days, such that they are obligated to publish the report not later than April 30, 2020 (instead of March 31, 2020).
2. Companies that choose to apply the extension for the publication of the periodic report for 2019 are required to publish an immediate report for investors on the date that they decide not to submit the report by the regular date or by March 31, 2020, whichever is earlier.
3. The aforementioned does not detract from the obligation to submit any report on its due date. Each corporation should verify that it is able to maintain reporting continuity and the ability to issue immediate and periodic reports by means of the MAGMA system according to law and according to the dates specified in the Securities Law and its regulations.
4. The corporations that expect to encounter difficulty in meeting the requirements of the law regarding the publication of immediate and periodic reports, including technological difficulties in publishing the reports on the MAGMA system due to the unavailability of electronic signers, are requested to contact the staff of the Israel Securities Authority as early as possible in order to resolve the problem and to receive the appropriate assistance.