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Securities (Dates for Filing Notice of Principal Shareholder) Regulations, 5763-2003¹

By virtue of my authority under section 37(c) of the Securities Law, 5728-1968 (hereafter — the Law), in accordance with a proposal of the Authority and with the approval of the Finance Committee of the Knesset, I enact the following regulations:

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| Definitions | 1. In these regulations —

‘Notice’ — a notice that must be filed with a corporation under section 37 of the Law;

‘Nostro account’, ‘banking reporting group’ and ‘insurance reporting group’ — within the meaning thereof in regulation 33 of the Periodic and Immediate Reports Regulations;

‘Trading day’ — as defined in the Periodic and Immediate Reports Regulations;

‘Periodic and Immediate Reports Regulations’ — the Securities (Periodic and Immediate Reports) Regulations, 5730-1970. |
| Date of filing the notice | 2. The date of filing the notice, if there is no contrary provision in these regulations, is no later than one trading day after the date of the event or matter with regard to which the notice should be filed. |
| Change in holdings of securities | 3. The date of filing the notice when there is a change in the number of securities held by a principal shareholder is just after the principal shareholder becomes aware of the change, and in any case no later than one trading day after the date of the change. |
| Change in the holdings of a banking reporting group or an insurance reporting group | 4. (a) If what is stated in regulation 33(b) of the Periodic and Immediate Reports Regulations applies to a principal shareholder, the date for filing the notice on behalf of the banking reporting group or the insurance reporting group, as applicable, notwithstanding what is stated in regulation 3, shall be on the first trading day in the week after the week in which the change in the number of securities held by the principal shareholder occurred; nothing stated in this |

¹ Kovetz HaTakanot (Collection of Regulations) 6235, 5763 (7 April 2003), p. 675.

regulation shall derogate from the provision of regulation 3 with regard to the date of filing the notice about changes in the holdings of a nostro account.

- (b) Notwithstanding what is stated in sub-regulation (a), if what is stated in regulation 33(d) of the Periodic and Immediate Reports Regulations applies, the date of filing the notice on behalf of the banking reporting group or the insurance reporting group, as applicable, shall be just after the principal shareholder becomes aware that the cumulative change in its holdings amounted to 1% of the issued and paid-up capital of the corporation, and in any event no later than one trading day from the date of the aforesaid cumulative change.
- (c) Filing of a notice under sub-regulation (b) shall not derogate from the duty of giving notice of a banking reporting group or an insurance reporting group, as applicable, under sub-regulation (a).

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| Appointment of director or general manager | 5. | The date for filing of a notice by someone whom it was decided to appoint as director or general manager, with regard to his appointment, is no later than the date of the decision about the appointment. |
| Vacating office of director or general manager | 6. | The date for filing of a notice by a director or a general manager, with regard to his vacating the office, is on the date of delivering the notice about the resignation or vacating the office. |
| Commencement | 7. | <ul style="list-style-type: none">(a) The commencement of these regulations, excepting regulation 4, is thirty days from their date of publication.(b) The commencement of regulation 4 is on the date of commencement of section 44B of the Law. |

14 Adar II 5763 (18 March 2003)

Benjamin Netanyahu
Minister of Finance