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Circular to Foreign Fund Managers

The list of categories to be used to classify foreign funds in publications in Israel

Att:

Foreign funds managers¹

According to Regulation 2a of the Joint Investment Trust Regulations (Classification of Funds for Publication Purposes) 5768-2007, in publications concerning foreign funds, the funds shall be classified by characteristic headings.

For this purpose, pursuant to Regulation 2(e), foreign fund manager should determine the most appropriate characteristic heading for each foreign fund under his management that has been approved by the ISA to offer its units to the public in Israel, based on the fund's investment policy.

The characteristic heading shall be selected from a list of categories that is attached as an appendix to this document and will also be published on the ISA website.

The list of categories may be revised from time to time, after a notice is sent by the ISA to that effect.

Sincerely,
Ariel Shalin
Ariel Shalin

Mutual Funds Supervision Unit

¹ Managers of foreign funds whose units shall be offered to the public pursuant to Chapter I(1) of the Joint Investments Trust Law 5754-1994.

Appendix

Foreign Fund Categories

Legend:

Top Heading

Primary Heading

Secondary Heading

Fund Classification:

Equity

Fixed-income

Balanced

Money Market

ETF

Equity index

Fixed-income index

Commodity index

Leveraged ETF

Fund of Funds

Other